

Sonae Indústria, SGPS, SA

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SONAE INDÚSTRIA, SGPS, S.A.

Registered Office: Lugar do Espido, Via Norte, Maia, Portugal
Registered at the Commercial Registry of Maia
Registry and Tax Identification no. 506 035 034
Share Capital: € 700 000 000
Publicly Traded Company

ANNOUNCEMENT

INSIDE INFORMATION

Sonae Indústria, SGPS, SA announces that its subsidiaries SCS Beheer, BV and Tafiber – Tableros de Fibras Ibéricos, SL have today completed the sale of 100% of the share capital of Tafisa Brasil, SA to Placas do Paraná, SA, a company owned by Celulosa Arauco Y Constitución, SA of Chile, for a consideration of 116 million Euros plus the assumption of net debt and retained contingencies in the amount of 43 million Euros. The total Enterprise Value of the transaction is 159 million Euros which implies an EV/LTM EBITDA multiple of 7.8x¹.

The decision to sell Tafisa Brasil is in line with our disclosed strategy of strengthening our balance sheet. This opportunity to exit was created by the consolidation process already underway in the Brazilian market. Brazil is the market where we were furthest away from leadership due to the investments made by our competitors in new capacity that have either recently been completed or are still in the pipeline, which create a challenging outlook for the industry over the coming years.

Based on the information available today, we estimate that this transaction will have a 65 million Euros positive impact on the consolidated shareholders' funds of Sonae Indústria, SGPS, SA. Through this transaction Sonae Indústria, SGPS, SA will reduce, in consolidated terms, net debt by approximately 130 million Euros and other non-current liabilities and provisions by approximately 80 million Euros.

Maia, 26 August 2009

The Representative for Relations with Capital Markets,

Rui Correia

¹ For consistency purposes the ICMS non-current liability of 60 million Euros is included in the calculation of the multiple