

Sonae Indústria, SGPS, S.A.

Lugar do Espido Via Norte

Apartado 1096

4470-177 Maia Portugal

Telefone (+351) 220 100 400

Fax (+351) 220 100 543

www.sonaeindustria.com



(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of
SONAE INDÚSTRIA, SGPS, S.A.

Point no. 2

PROPOSAL

Sonae Indústria SGPS SA, as the holding company of the Group, on an individual accounts basis, generated Net Profits of 6,750,824 euros for 2008 and on a consolidated basis generated a negative Net Result of 108,447,796 euros. The Board of Directors proposes that no dividend is distributed and that the profit for the year be allocated as follows:

<i>Euros</i>	2008
Legal Reserves	337.541,20
Free Reserves	6,413,282.80
Proposed Dividend	0

Maia, 3 April 2009

On behalf of the Board of Directors,