

IMPARFIN

INVESTIMENTOS E PARTICIPAÇÕES FINANCEIRAS, SGPS, S.A.
(Sociedade Gestora de Participações Sociais)

Av. Boavista, 1277/81-4º
4100-130 Porto

(Translation from the Portuguese original)

Chairman of the Board of the General Meeting of
Sonae Indústria, SGPS, SA

Proposal no. 3

PROPOSAL

We propose a vote to express our appreciation for and confidence in the work performed by the management and supervision of the Company during the year 2007.

Porto, 3 April 2008

On behalf of the Board of Directors,